

TIMBERWOOD LALNDING HOA

NOVEMBER 12, 2025

ANNUAL MEETING NOTES

BUDGET APPROVAL MINUTES

Annual Meeting Notes:

Wayne Fusco, Board President announced at 6:30 pm that quorum for the annual meeting was not met and that no meeting would be called to order. Quorum count was 25 which included proxy and in person sign ins. Quorum required is 27.3.

The board will remain the same except for Mark Heinze and Sherry Snead stepping off the board for the 2026 term which will leave two open positions on the board.

Joseph Schiraldi was the only Owner who submitted a director's nomination form, however, since there was not a meeting called to order he could not be installed on the board until the board calls a regular meeting session of the board at which time the board can install him on the board for the 2026 term. His installation will fill one open position on the board leaving one position open until the board gets other volunteers to consider filling the one open position on the board.

Budget Approval Minutes:

Quorum of the board was present and the meeting was called to order at 6:32 pm. Mark Heinze made a motion to approve the 2026 proposed budget 2nded by Zack Crane other board members agreed and the vote was unanimously passed. With no questions from the Owners regarding the proposed budget Wayne Fusco adjourned the meeting at 6:35 pm.

Respectfully submitted by.

Olivia Fitch, Licensed CAM

Property Management Systems, Inc.